

**GARAGE RENTAL REVIEW DATA****Benchmarking****Figure One: Benchmarking exercise showing standard weekly garage charges by Councils across Surrey**

<b>Council</b>	<b>Council Tenant</b>	<b>Private/ non- tenant</b>
Guildford Borough Council (two available garages advertised on the website)	£9.50	£11.40
Runnymede	£14.40	
Tandridge	Email enquiry-no response	
Spelthorne- (A2 Dominion)	£11.03	
Waverley Borough Council	£14.43*	£17.32*

\*Waverley garage prices vary depending upon location and depending on whether the licensee is a council or private residents.

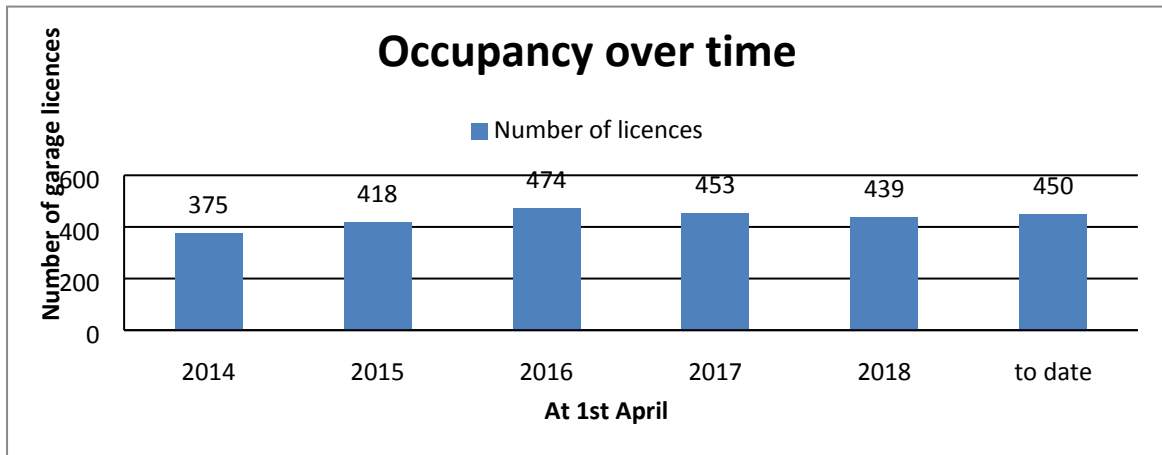
**Figure Two: Waverley annual percentage increases year on year**

Financial Year	Relative increase on prior year	% increase on prior year	Normalised Price	% increase from 2014
April 2014 – March 2015	1.00	0.00	1.00	0
April 2015- March 2016	1.03	2.83	1.03	2.83
April 2016 – March 2017	1.01	1.34	1.04	4.20
April 2017 – March 2018	1.1	10.01	1.15	14.63
April 2018 – March 2019	1.1	10.01	1.26	26.11

For simplicity, normalised prices have been used through this report for general indications of rates of increase over the last 4 years. The normalisation is based on the average annual percentage price increase.

### Percentage Occupancy and Terminations

**Figure Three: The change in number of garage licences over time**



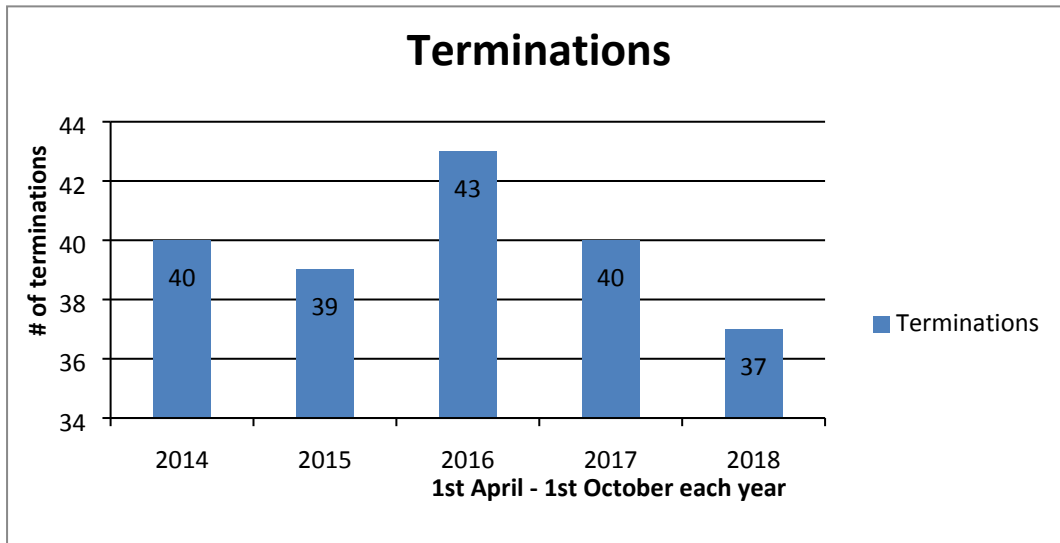
**Figure Four: The change in number of licences and number of terminations over the last 6 months**

	Total	Live licenses	% Let	Voids	% Void
1 <sup>st</sup> April 2018	682	439	64.4%	243	35.6%
1 <sup>st</sup> October 2018	682	450	66%	232	34%
Difference		+11		-11	

**Figure Five: Activity volumes of terminations and sign ups over six month period**

01/04/18 – 01/10/18	
Terminations	New sign ups
37	58

**Figure Seven: Number of terminations within the first 6 months of each year (2014-2018)**



**Figure Eight: Number of annual terminations each financial year**

Full Financial Year 1 <sup>st</sup> April – 31 <sup>st</sup> March	# of terminations
2014-2015	81
2015-2016	86
2016-2017	86
2017-2018	73

**Garage Application Forms****Figure Nine: Number of garage applications made during the first six months**

First 6 months of Financial Year. 1 <sup>st</sup> April – 1 <sup>st</sup> October	# of applications made	Normalised price (£)
2014	61	1.0
2015	67	1.3
2016	58	1.04
2017	115	1.15
2018	118	1.26

**Figure ten: Number of garage applications made each financial year**

Financial Year. 1 <sup>st</sup> April – 31 <sup>st</sup> March	# of applications made	Normalised price (£)
2014-2015	119	1.0
2015-2016	122	1.03
2016-2017	109	1.04
2017-2018	198	1.15

**Garage Offers and Refusals****Figure 11: Change in number of offers and refusals year on year:**

Financial Year 1 <sup>st</sup> April – 31 <sup>st</sup> March	Number of Offers made		Total number of refused offers	Refusal percentage
	Per Year	Av. Per month		
2016-2017	99	8	28	28%
2017-2018	126	11	66	52%
2018 – Present (1 <sup>st</sup> Oct 2018)*	153 (part year)	26	76	50%

\*No offers were made prior 1<sup>st</sup> August 2018.

**Case Study 1****Figure 12: Charge increase each year faced**

Year	Weekly	Annual
2016-17	£15.47	804.44
2017-18	£17.02	885.04
2018-19	£18.72	973.44

**Summary table**

Financial Year 1 <sup>st</sup> April – 31 <sup>st</sup> March	Number of new Application s	Number of Live Licences at start and end of the year		# of Termination s	# of Offers made	# of refused offers	Normalise d Price (£)
		1 <sup>st</sup> April	31 <sup>st</sup> March				
2014-2015	119	375	418	81	82	16	1.00
2015-2016	122	418	475	86	76	11	1.03
2016-2017	109	474	453	86	99	28	1.04
2017-2018	198	453	439	73	126	66	1.15
2018 – Present (1 <sup>st</sup> October 2018)	118	439	*450 to date*	37	153	76	1.26